



**APPROVED ON
General meeting FBA EAC
on March 6, 2020**

**REGULATION ON
BUSINESS COUNCIL**
ASSOCIATION 'FINANCIAL & BUSINESS ASSOCIATION OF
EURASIAN COOPERATION'
(FBA EAC)

1. GENERAL PROVISIONS

1.1 Present Regulation is worked out in accordance with current law of Russian Federation and defines the order of formation and constitution of Business Council of Association 'Financial & Business Association of Eurasian Cooperation' (hereinafter – Business Council), his competence, rights, authority and obligations.

1.2 Business Council acts within the competence defined by Charter FBA EAC, decisions of General meeting of Association 'Financial & Business Association of Eurasian Cooperation' (hereinafter – Association) and present Regulation.

2. Formation of Business Council

- 2.1 Business Council is elected by open vote on General meeting of members of Association for 5 years with right to extension of authority by General meeting of members of Association for new term.
- 2.2 Business Council forms from leaders of large business and scientific unions of Eurasia countries in order develop strategy directions of Association work, formation of scientific-approval recommendations for development of integration on Eurasia area.
- 2.3 Participants who are not members of Association may be members of Business Council.
- 2.4 Chairman of Business Council is elected for 5 year on General meeting of members of Association with right to extension of authority by General meeting of members of Association for new term.

- 2.5 Amount of members of Business Council is approved by General meeting of members of Association. There are at least 3 members in Business Council.
- 2.6 Members of Business Council have not the right to be employers of Association. Wherein members of Business Council, who are not state employers, have right to conduce their activity on a contractual basis in accordance with law of Russian Federation.
- 2.7 Dismissal of member of Business Council from public service is not a reason for termination of membership in Association.

3 COMPETENCE OF BUSINESS COUNCIL

- 3.1 Business Council:
 - 3.1.1 develops scientific-proved strategy of Association development;
 - 3.1.2 works out coordinate position of business community in interaction with state and supra state bodies of Eurasia;
 - 3.1.3 assists to trend and economic relation development, industrial and financing cooperation within EAEC, EU, SCI, BRICS and other;
 - 3.1.4 assists to identification of barriers and limits to mutual access to Eurasia markets, develops the recommendation for removing these barriers and limits;
 - 3.1.5 assists to development direct contacts and relations, solidification of long mutually beneficial partnership relation between business communities of Eurasian countries;
 - 3.1.6 assists to identification trade and invest opportunities in a wide range of trade, financial, aggro-industrial complex and services sectors of Eurasia countries;
 - 3.1.7 monitors current national and supra national laws, develops the recommendations and offers for creation of effective competitive business area in EAEC, EU, BRICS, SIC and other;
 - 3.1.8 informs about current internal legislative and other acts, which regulate international trend&economic, scientific&technical and industrial cooperation;
 - 3.1.9 develops plans and programs of financial&economic cooperation of Eurasian business communities.

4. ORGANIZATION OF BUSINESS COUNCIL WORK

- 4.1 Chairman of Business Council organizes the work of Business Council;
- 4.2 Meetings are the main form of Business Council work. Meetings may be held in personal form and non-personal form with use of the internet technologies;
- 4.3 Meeting of Business Council are held as needed at least one time in a year and are eligible if more then half of members are present at the meeting.
- 4.4 Decisions are taken by simple majority of voice Business Council members, who are present at the meeting. Member of Business Council has one voice. In case of equal of voices voice of Chairman of Business Council decisive;
- 4.5 Decisions of Business Council meetings are reported. Chairman of Business Council is responsible for their report. Chairman of Business Council and Secretary of the meeting sign reports. Members of Association are informed about reports of meetings in two weeks from the date of meeting.
Book of reports must be available for members of Association in working time. Statements from the book of reports are given by requirement.
- 4.6 For record keeping and fulfillment of records and other documents Secretary of Business Council is appointed from the staff of Association;
- 4.7 Members of Business Council, who have proposals on the issues of meeting, send them to Secretary of Business Council at least in 3 (three) days before the date of meeting;
- 4.8 Business Council work on the basis of plans approved by meeting of Business Council;
- 4.9 Extraordinary meetings of Business Council are held if necessary;

4.10 Staff of Association provide informational, organizing and technical support of Business Council work.

5. REPORT OF BUSINESS COUNCIL MEETING

- 5.1 Meetings of Business Council are reported.
- 5.2 Reports of meetings must be available to any member of Association.
- 5.3 Report of Business Council meeting is drawn up not later than three days from the meeting.
- 5.4 In report of meeting must be indicated:
- place and time of the meeting;
 - persons attending on the meeting;
 - agenda of the meeting;
 - issues for vote, name of speaker on each issue and results of vote on each issue; вопросы, вынесенные на голосование, имя докладчика по каждому вопросу
 - decisions approved.
- 5.5 Report of Business Council meeting is signed by Chairman of Business Council and secretary of the meeting.
- 5.6 Decisions of Business Council are compulsory for Executive Board.

6. CHAIRMAN OF BUSINESS COUNCIL

- 6.1 Chairman of Business Council is member of Executive Board and Management Board of Association.
- 6.2 Chairman of Business Council:
- coordinates work of Business Council;
 - keeps in touch with members of Business Council between the meetings;
 - develops the agenda for Business Council meeting;
 - carries out general leadership of preparation of issues introduced to regular meeting of Business Council;
 - opens, moderates and closes meetings of Business Council.

7. TERMINATION OF BUSINESS COUNCIL WORK

- 7.1 The work of Business Council may be terminated:
- by decision of General meeting of members of Association;
 - by other reasons according the law of Russian Federation.

8. FINAL PROPOSALS

- 8.1 Present Regulation, including its amendments and annex come into force once approved by the General Meeting of Association members.
- 8.2 Invalid of separate norms of present Regulation is not a reason for invalid of other norms and Regulation in general.
- 8.3 If amendments to Russian legislation do not coincide with the provisions of the Charter of FBA EAC and some provisions of the present Regulations such provisions become invalid. Members of Association will act in accordance with Russian legislation until amendments to the Charter of FBA EAC and to the present Regulations are approved.